



Loan Application

This form cannot be submitted online.

Please print, complete all pages, sign and bring to the store.

Name, Address & Phone

Last:	First:	SSN#
MI:		
Driver's License #:	State Issued:	Exp. Date:
Address Type (Circle one): HOUSE / APT / TOWNHOME		
Address:	Apt #:	
City:	State:	ZIP:
<i>(Please provide three working numbers below)</i>		
Home:	Mobile:	Work:

Current Employer *(Must be employed for at least six months)*

Employer:	Job Title:		
Address:	Supervisor:		
City:	State:	ZIP:	Salary:
Phone:	Hire Date:		
<i>(If the above address is not where you physically report for work, please provide that info below)</i>			
Address:			
City:	State:	ZIP:	
Phone:	What are your day's off?		

References *(Please provide three references below)*

<u>Name</u>	<u>Phone</u>	<u>Relationship</u>	<u>Address</u>
(1)			
(2)			
(3)			
Vehicle Make:	Model:	Year:	Lender:

(over)

Bank Information *(Checking account must be in good standing for at least six months)*

Bank Name:	Routing#:
Date Opened:	Checking Account#:
Do you currently have any other outstanding payday loans? If so, provide info below.	
Name of Lender:	Amount Owed:
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PayDay2Go may have to contact your current employer, including your human resources department, to verify information provided herein. When calling to inquire about your employment, you're privacy is our top priority. Only in cases of loan default will we request personal information. By signing below you authorize your employer including you're human resources department to release information to PayDay2Go including but not limited to: current address and phone numbers, status of your employment, hours and day's worked and physical location of the address you are working.

I hereby certify that the information contained herein is complete and accurate. This information has been furnished with the understanding that it is to be used to determine the amount and conditions of the credit to be extended. Furthermore, I hereby authorize the financial institutions listed in this credit application to release necessary information to the company for which credit is being applied in order to verify the information contained herein.

Signature

Date

PAYDAY LENDING IN THE COMMONWEALTH OF VIRGINIA

BORROWER RIGHTS AND RESPONSIBILITIES

Please take the time to carefully review the information contained in this pamphlet. It is designed to advise you of your rights and responsibilities in connection with obtaining a payday loan in Virginia under the Payday Loan Act, § 6.1-444 et seq. of the Code of Virginia. If you have any questions about payday lending or want additional information, you may contact the Virginia State Corporation Commission's Bureau of Financial Institutions toll-free at (800) 552-7945 or on the Internet at <http://www.scc.virginia.gov/division/banking>. The Bureau of Financial Institutions has available a "Consumer Guide to Payday Lending" that may be viewed at this website or obtained by calling the toll-free telephone number listed above.

In General: You are responsible for evaluating whether a payday loan is right for you. Alternatives may include among other things less expensive short-term financing from another financial institution, family, or friends, a cash advance on a credit card, an account with overdraft protection, or a loan repayable over several months.

Notice from Lender: The lender is required to provide you with a clear and conspicuous printed notice advising you that a payday loan is not intended to meet long-term financial needs and that you should use a payday loan only to meet occasional or unusual short-term cash needs.

Limitations on Security Interest: The lender cannot require you to provide more than one check as security for any payday loan. The check cannot be post-dated. The lender cannot require you to provide any security for your payday loan other than a check payable to the lender.

\$500 Maximum/Seven-Day Minimum Term: The lender cannot have loans (either single or in the aggregate) outstanding to you at any one time in the principal amount of more than \$500. By law, the specified due date of your loan must be at least seven days after the date that money is advanced to you.

Fees, Charges, and Interest: The lender is permitted to charge you interest in the form of a fee not exceeding 15% of the amount of money advanced to you (i.e., \$15 per \$100 advanced). For example, if the lender advances you \$300 for seven days, the lender may charge you up to \$45 as a fee for obtaining the loan (an Annual Percentage Rate of 782%). If the lender advances you \$300 for 14 days, the lender may charge you up to the same \$45 fee for obtaining the loan (an Annual Percentage Rate of 391%). If the lender advances you \$300 for 30 days, the lender may charge you up to the same \$45 fee for obtaining the loan (an Annual Percentage Rate of 183%). Other than the specific fees and costs discussed in the section of this pamphlet entitled "Failure to Repay" (see below), no additional amounts may be directly or indirectly charged, contracted for, collected, received, or recovered by the lender. You will receive your loan proceeds in the form of either cash or a check from the lender. The lender cannot charge you a fee for cashing their check. Similarly, a check casher affiliated with the lender cannot charge you a fee for cashing the lender's check.

Written Agreement: The lender must provide you with a written loan agreement, which must be signed by both you and an authorized representative of the lender. The loan agreement is a binding, legal document which *that* requires you to repay the loan. Make sure you read the entire loan agreement carefully before signing and dating it. The lender must provide you with a duplicate original of the loan agreement at the time of your loan transaction.

Other Businesses: A lender is prohibited by statute from engaging in other businesses, besides check cashing, unless permitted by order of the State Corporation Commission. A lender is also prohibited by statute from selling you any type of insurance coverage.

Loans for Other Products & Services: You are prohibited from using any of the money from your payday loan to purchase any other product or service sold at the lender's business location.

Right to Cancel: You have the right to cancel your loan at any time prior to the close of business on the next day the lender is open following the date your loan is made by paying the lender the amount advanced to you in cash, certified check, cashier's check, money order or, if the lender is equipped to handle such payments, by using a credit or debit card.

Partial Payments and Prepayments: You have the right to make partial payments (in increments of not less than \$5.00) on your payday loan at any time *prior to its specified due date* without charge. If you make a partial payment, the total interest you pay will be reduced. You have the right to receive signed, dated receipts for each payment made along with a statement of the balance remaining on your payday loan. You also have the right to prepay your loan in full before its specified due date without penalty by paying the lender in cash, certified check, cashier's check, money order or, if the lender is equipped to handle such payments, by use of a credit or debit card, the amount of money advanced to you as well as any accrued and unpaid fees.

Lender to Return Original Loan Agreement: *Upon repayment of your loan in full, the lender must mark your original loan agreement with the word "paid" or "canceled" and return it to you.*

No Rollovers, Extensions, Etc.: The lender cannot refinance, renew, extend, or rollover your payday loan.

Failure to Repay: Pay back your loan! Know when your payment is due and be sure to repay your loan on time and in full. You are responsible for having sufficient funds in your checking account on the due date of your loan so that your check does not bounce if the lender deposits it in his account. If you do not repay your loan by the specified due date, the lender may begin accruing interest on the unpaid balance *principal amount of your loan* at a maximum rate of 6% per year. The lender is prohibited from threatening or beginning criminal proceedings against you if a check you provide to the lender bounces. If you cannot or do not repay the loan: (i) the lender is permitted to recover from you any fee charged to the lender (maximum of \$25) as a result of your check being returned due to your account being closed by you or containing insufficient funds, or if you stopped payment on your check; and (ii) if the lender seeks and obtains judgment against you as a result of your returned check, the lender may obtain court costs and reasonable attorney's fees (total may not exceed \$250) if such costs and fees are awarded by the court.

Legal Action Against Lender: You have the right to bring a civil action against the lender if you suffer a loss as a result of the lender violating any provision of the Payday Loan Act. If you are successful in your civil action, you have the right to be reimbursed for reasonable attorney's fees, expert witness fees, and court costs you have incurred in connection with your civil action. Losses suffered as the result of the lender's violation of the Payday Loan Act may also be pursued under the Virginia Consumer Protection Act (§ 59.1-196 et seq. of the Code of Virginia), which in some cases permits consumers to recover actual and punitive damages.

Additional Protections for Borrowers in the Military/Borrowers Married to Members of the Military:

If you or your spouse is a member of the United States military, the lender is prohibited by law from (i) garnishing any military wages or salary; (ii) conducting any collection activity against you if you or your spouse is deployed to a combat or combat support posting or is a member of the Reserves or National Guard and called to active duty, for the duration of the deployment or active duty service; (iii) contacting your commanding officer or your spouse's commanding officer, or anyone in your chain of command or your spouse's chain of command, in an effort to collect a loan made to you; (iv) disregarding the terms of a loan repayment agreement that the lender negotiates through military counselors or third-party credit counselors; and (v) making a loan to you if a military base commander has declared that a specific location of the lender's business is off limits to military personnel.

Complaints and Contacting the Bureau of Financial Institutions: For assistance with any complaints you may have against a payday lender, please contact the Bureau of Financial Institutions toll free at (800) 552-7945 or on the Internet at <http://www.scc.virginia.gov/division/banking>. Complaints must be filed in writing with the Bureau of Financial Institutions. Complaints should be mailed to Bureau of Financial Institutions, Attn: Complaints, P.O. Box 640, Richmond, Virginia 23218-0640, or faxed to Bureau of Financial Institutions, Attn: Complaints, at (804) 371-9416.

CUSTOMER ACKNOWLEDGEMENT FORM*

WARNING: A PAYDAY LOAN IS NOT INTENDED TO MEET LONG-TERM FINANCIAL NEEDS. IT IS RECOMMENDED THAT YOU USE A PAYDAY LOAN ONLY TO MEET OCCASIONAL OR UNUSUAL SHORT-TERM CASH NEEDS.

I ACKNOWLEDGE THAT I HAVE RECEIVED A COPY OF THE “PAYDAY LENDING IN THE COMMONWEALTH OF VIRGINIA - BORROWER’S RIGHTS AND RESPONSIBILITIES” PAMPHLET.

SIGNATURE

DATE

* **PER VIRGINIA LAW:** PLEASE SIGN & DATE TWO (2) SEPARATE FORMS. RETURN ONE (1) TO A PAYDAY2GO REPRESENTATIVE AND KEEP THE OTHER ONE (1) FOR YOUR RECORDS. THIS PROCESS IS REQUIRED FOR EACH LOAN OBTAINED. THANK YOU FOR YOUR PATIENCE.

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Local Information and Directions:

PayDay2Go is located in the heart of Crystal City, VA - only four blocks from the Crystal City Metro Stop. We offer free parking to our customers in the back of the store.

Address: 570 South 23rd Street
Arlington, VA. 22202

Phone: (703) 486-CASH (2274)

Fax: (703) 486-2275

Email: info@PayDay2GoVA.com

From 395S: Take exit 8C (US1, Pentagon City, Alexandria) continue on US1 (Jefferson Davis Hwy). Make right turn on 23rd Street. PayDay2Go is at the top of the hill on the left.

From 395N: Take exit 8C. Continue on US1. Make right on 23rd Street. PayDay2Go is at the top of the hill on left.

From 95: Take exit 177B (US1, Alexandria). Continue on US1 for 3 miles. Make left turn on 23rd Street. PayDay2Go is at the top of the hill on left.